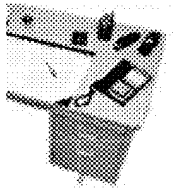# EXHIBIT 87

Joel C To: Brian L Simons/JPMCHASE@JPMCHASE
Readence cc:
 Subject: CW20060330 Subprime

03/29/2006
02:56 PM

Brian,

Per our conversation, please see the attahced due diligence summary.

The loans graded as 0s, 1s, or 2s, are available for purchase.

I am still working on grading the 3's that are flagged for missing docs as 5s, but again, this will not affect the pool population.

CW20060330 Due Diligence Summary F1 Final Report 3-28-06.XLS

Please advise if you have any questions or comments.

Thanks-

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Document provided in native format

CW20060330 Subprime
Due Diligence Summary Report

Due Diligence Manager:	Joel C. Readence	
Report Type:	Final-Funding	3/28/2006

Total Population Review

Random Sample Review

Sample Flags	(All)

Sample Flags	R

Loan Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	3299	57.29%	$ 613,935,296	61.46%
2	1069	18.57%	$ 167,258,342	16.74%
3	444	7.71%	$ 62,333,014	6.24%
4	40	0.69%	$ 7,933,426	0.79%
6	856	14.87%	$ 139,083,505	13.92%
5	50	0.87%	$ 8,361,379	0.84%
Grand Total	5758	100.00%	$ 998,904,961	100.00%

Loan Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	289	40.53%	$ 50,730,512	43.08%
2	166	23.28%	$ 29,183,561	24.78%
3	174	24.40%	$ 25,140,645	21.35%
4	31	4.35%	$ 6,446,398	5.47%
6	35	4.91%	$ 4,354,549	3.70%
5	18	2.52%	$ 1,898,468	1.61%
Grand Total	713	100.00%	$ 117,754,133	100.00%

Full Population Analysis			
Random	713	148	20.76%
Non Random	5045	1047	20.76%
Full	5758		

Sample Flags	(All)

Sample Flags	R

Credit Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
0	4241	73.65%	$ 754,821,398	75.56%
1	925	16.06%	$ 154,788,974	15.50%
2	150	2.61%	$ 25,006,629	2.50%
3	347	6.03%	$ 48,209,668	4.83%
4	51	0.89%	$ 9,120,822	0.91%
5	44	0.76%	$ 6,957,469	0.70%
Grand Total	5758	100.00%	$ 998,904,961	100.00%

Credit Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	488	68.44%	$ 83,926,243	71.27%
2	49	6.87%	$ 8,495,176	7.21%
3	124	17.39%	$ 17,011,381	14.45%
4	39	5.47%	$ 7,317,260	6.21%
5	13	1.82%	$ 1,004,072	0.85%
Grand Total	713	100.00%	$ 117,754,133	100.00%

Final Population Analysis			
Random	713	11	1.54%
Adverse	796	21	2.64%
Unsampled	4249	1026	24.15%
Full	5758	1026	17.82%

Sample Flags	(All)

Sample Flags	R

Compliance Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
0	4241	73.65%	$ 754,821,398	75.56%
1	1283	22.28%	$ 208,242,105	20.85%
2	34	0.59%	$ 6,226,330	0.62%
3	137	2.38%	$ 18,470,347	1.85%
4	51	0.89%	$ 9,120,822	0.91%
5	12	0.21%	$ 2,023,959	0.20%
Grand Total	5758	100.00%	$ 998,904,961	100.00%

Compliance Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	597	83.73%	$ 98,853,288	83.95%
2	16	2.24%	$ 3,172,296	2.69%
3	56	7.85%	$ 7,516,892	6.38%
4	39	5.47%	$ 7,317,260	6.21%
5	5	0.70%	$ 894,396	0.76%
Grand Total	713	100.00%	$ 117,754,133	100.00%

Sample Flags	(All)

Sample Flags	R

Property Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	3709	64.41%	$ 680,801,787	68.15%
2	1100	19.10%	$ 165,914,552	16.61%
3	43	0.75%	$ 6,993,512	0.70%
6	906	15.73%	$ 145,195,111	14.54%
Grand Total	5758	100.00%	$ 998,904,961	100.00%

Property Grade	Data Count of LOANID	% by count	Sum of UPB	Sum of UPB2
1	456	63.96%	$ 79,093,227	67.17%
2	181	25.39%	$ 27,823,964	23.63%
3	23	3.23%	$ 4,125,827	3.50%
6	53	7.43%	$ 6,711,115	5.70%
Grand Total	713	100.00%	$ 117,754,133	100.00%

Due Diligence Grades
Grade 0 = Not Sampled
Grade 1 = Acceptable Within Guidelines
Grade 2 = Acceptable with Compensating Factors
Grade 3 = Unacceptable or requires further explanation
　　　　　　　　or requires further documentation
Grade 4 = Selected for Review but unavailable
Grade 5= Missing Documentation/Unable to complete review
Grade 6= Pending Property Review